



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Citizens Bank Announces New Board Chair Eric Thompson

CORVALLIS, Ore. – Citizens Bank and Citizens Bancorp are proud to announce Eric Thompson as the new Chair of their Board of Directors.

The change comes after the retirement of Bill Humphreys, Sr. who served Citizens Bank and Citizens Bancorp for the past 26 years. Mr. Thompson is the President of Thompson Timber Company located in Corvallis and has served on the Board since 2000. In addition to being a recognized leader in the Oregon timber industry he serves on several non-profit boards.

“We are fortunate to have Eric accept the leadership role of our board of directors,” said Gordon Zimmerman, Citizens Bank President & CEO. “Eric and the Thompson family have supported our community bank mission for over 50 years with a focus on making service to our communities a top priority.”

Citizens Bank, the operating subsidiary of Citizens Bancorp, proudly provides comprehensive banking services throughout the Willamette Valley in Oregon. Since its inception in 1957, the Bank has become one of the area’s premier community banks. Its employees provide personalized banking services to businesses and individuals at each of its 15 branches (located in Albany, Corvallis, Dallas, Harrisburg, Junction City, Lebanon, McMinnville, Oregon City, Philomath, Salem, Silverton, Springfield, and Tualatin). Member FDIC.